

THE KING'S SCHOOL FOOTBALL CLUB

TREASURER'S REPORT FOR 2018

- I am pleased to report that in 2018 the Football Club generated an operating surplus from all our events and activities of \$ 6,830. In addition to this, generous parents also donated over \$ 6,800 to our Equipment Fund through tax deductible donations to the Australian Sports Foundation.
- As at 30th September 2018, the King's School Football Club had an accumulated surplus of \$ 50,109.32, mainly represented by cash at bank of \$ 27,133.18 and an available balance in our Australian Sports Foundation Equipment Fund of \$ 17,404.79.

Highlights for the year :

- The 7's Tournament was again a success, generating a surplus of \$4,398.42.
- The Start of Season Lunch at the Australian Maritime Museum continues to grow and this year it achieved a surplus of \$ 5,908, mainly due to income from the silent auction and raffle.
- Due to the increasing number of participants, we were unable to hold the End of Season Dinner in the Trophy Room, but instead held the event at the Novotel in Parramatta. Holding the event outside of the King's School inevitably resulted in an increase in our costs but rather than pass this on in full, the Committee decided to subsidise the cost for students. There was also an extra cost for the AV equipment which had to be hired through the hotel. The net result of all of this was that the Football Club subsidised the End of Season Dinner by \$ 1,757.49.
- We were unable to run any Football Clinics ourselves during the year so to foster our relationship with Sydney F.C. we invited them to hold some of their clinics at the School. Going forward we shall continue to work with Sydney F.C. with a view to benefiting financially from their clinics.
- Whilst not raising significant funds, honourable mentions should go to Katrina Emmett and Julie Vale, who raised awareness of the Club through their merchandising sales, and also Andrew Rider with his recycling initiatives.